

# MATERIAL INFORMATION

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Oliveira de Frades, February, 3, 2010

## MARTIFER SELLS 15% OF VENTINVESTE TO GALP

Martifer SGPS SA ('Martifer') hereby informs that its affiliate company Martifer Renewables, SGPS, S.A., has sold 50% of the Parque Eólico Penha da Gardunha, Lda. (PEPG), which is a company that currently holds 30% of the share capital in the company Ventinveste, S.A. ('Ventinveste')) to Galp Energia. The value of the transaction amounts to approx. 5 Million Euros.

The company PEPG was acquired by Martifer Renewables from the group Babcock & Brown in June 2009. This current sale of half of the capital of the Company to Galp Power will, in effect, rebalance the respective stakes between Martifer SGPS and Galp SGPS in Ventinveste.

After this operation the shareholders structure of Ventinveste will be Galp Energia with 49%, Martifer SGPS with 46.6%, Repower with 2.4% and Efacec with 2%.

This transaction has been duly approved by the Directorate General for Energy and Geology ('DGEG').

It is noted that Ventinveste entered into an agreement with the DGEG in September 2007 which included the right to develop, construct and commercialize a group of wind farms, providing 400MW for connection to the Public Service Electric Grid.

Martifer SGPS S.A.

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## INVESTOR RELATIONS

Sónia Baldeira    Tel.: +351 232 767 700    investor.relations@martifer.pt  
Fax: +351 232 767 750    www.martifer.pt

Reuters: MAR.LS | Bloomberg: MAR PL