

MATERIAL INFORMATION

Oliveira de Frades, 19 June 2009

MARTIFER REACHES AGREEMENT TO INCREASE ITS STAKE IN VENTINVESTE

Martifer SGPS SA ('Martifer') hereby informs that its affiliate company Martifer Renewables, SGPS, S.A., has entered into an agreement with ENERSIS – Sociedade Gestora de Participações Sociais, S.A. ('Enersis') for the acquisition of the company Parque Eólico Penha da Gardunha, Lda. ('PEPG').

PEPG current holds a 25% interest in the share capital of Ventinveste, S.A. ('Ventinveste').

Consideration paid to Enersis was 7.5 million euros. Once the transaction is completed, Martifer Group will hold a 56.6% stake in the share capital of Ventinveste.

It should be reminded that Ventinveste entered into an award agreement with the Directorate General for Energy and Geology ('DGEG') which comprises the promotion, and exploitation of a group of wind farms for a total of 400MW of power to be injected in the Public Service Electric Grid ('Award Agreement').

Furthermore, Martifer agreed with Enersis the acquisition of the 5% stake held directly by Enersis in the share capital of Ventinveste, transaction to be carried out by PEPG and which will be subject to the Award Agreement terms and conditions, in particular DGEG's previous consent.

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INVESTOR RELATIONS

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Reuters: MARTI.LS | Bloomberg: MAR PL