

LETTER ACCOMPANYING THE VOTING BALLOT

Voting exercised by Correspondence

To the,
Chairman of the Board of the General Meeting
Martifer SGPS, SA
Zona Industrial de Oliveira de Frades
3684-001 Oliveira de Frades

_____, ____ of _____ of 2010

Subject: General Meeting of Martifer SGPS, S.A. of 7th April 2010

Dear Sir,

Firm: _____

Corporate Seat: _____

Postal Code: _____ - _____

VAT: _____

Telephone: _____; E-mail: _____

Holder of _____ shares, with voting rights, representative of the share capital of Martifer, SGPS, S.A, hereby submits the voting ballot regarding the General Meeting to be held in 7th April 2010 and expressly declares its intention of exercising its voting rights by correspondence.

Your faithfully,

(the letter should be executed by the company's legal representative, and proof of the quality and powers for such act should be attached to this letter)

Attachment: Voting Ballot

Note: this communication must be sent by registered mail and received in the company's headquarters until **5 PM of 1st April, 2010**, without prejudice of the mandatory timely proof of the quality of shareholder